



Glacial Energy of New England
24 Route 6A Sandwich, MA 02563

April 13, 2012

New Hampshire Public Utilities Commission
Debra Howland, Executive Director
21 South Fruit Street, Suite 10
Concord, NH 03301-2429
(603) 271-2431



RE: **DM 08-108, Glacial Energy of New England, Inc.**
Competitive Electric Service Provider Renewal

Dear Ms. Howland,

Glacial Energy of New England, Inc. ("Glacial") is a registered CEPS in the state of New Hampshire. Glacial has an irrevocable Letter of Credit posted in favor of the Commission in the amount of \$350,000. The Letter of Credit contains an "evergreen" renewal clause. On January 13, 2011, Glacial's registration was renewed by the Commission for a period of five years. At that time, however, the Commission indicated that Glacial would be required to file confirmation that the current letter of credit has been renewed in April of each year.

Enclosed please find confirmation from Comerica Bank's Assistant VP of International Trade Services that the Bank renewed Letter of Credit No. 4999-30 (and its Amendment No. 1 dated October 29, 2010), with the Public Utilities Commission as beneficiary. If you require any additional information, please contact me at (202) 421-4855.

Respectfully Submitted,

Adam Gusman
Corporate Counsel

From: DNKemp@comerica.com [mailto:DNKemp@comerica.com]
Sent: Thursday, April 12, 2012 3:22 PM
To: Randy Crawford
Cc: ltjordan@comerica.com; orivera@comerica.com; ebwilliams@comerica.com
Subject: Re: FW: NH PUC LC

Hi Randy,

This L/C does have an auto renew clause in it and has already been approved to the new expiration date 4/22/13.

Doris Kemp, C.D.C.S.
Assistant Vice President
International Trade Services / Phone: 214-828-5965 / Fax: 214-828-5992



Please be aware that if you reply directly to this particular message, your reply may not be secure. Do not use browser e-mail to send us communications which contain unencrypted confidential information such as passwords, account numbers or Social Security numbers. If you must provide this type of information, please visit <http://www.comerica.com> to submit a secure form using any of the "Contact Us" forms. In addition, you should not send, via e-mail, any inquiry or request that may be time-sensitive.

If you receive this e-mail by mistake, please destroy or delete the message and advise the sender of the error by return e-mail.



Please consider the environment before printing this email. Think Green

From: Randy Crawford <rcrawford@fnbet.com>
To: 'Doris N Kemp' <DNKemp@comerica.com>
Date: 04/12/2012 02:51 PM
Subject: FW: NH PUC LC

Is this one auto renew

From: Steve Jakab [<mailto:Steve.Jakab@glacialenergy.vi>]
Sent: Thursday, April 12, 2012 2:47 PM
To: Randy Crawford
Subject: NH PUC LC

Randy,

Seems it's LOC season....the attached NH PUC LC is expiring 4/22. We would like to renew it if it hasn't been done already, can you send me the renewal amendment once it is put through?

Thanks,

Steve Jakab
Finance Associate



Glacial Energy VI, LLC
5326 Yacht Haven Grande
St. Thomas, VI 00802
340-998-7682
steve.jakab@glacialenergy.vi

No virus found in this message.
Checked by AVG - www.avg.com
Version: 10.0.1424 / Virus Database: 2411/4931 - Release Date: 04/12/12

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Checked by AVG - www.avg.com
Version: 2012.0.1913 / Virus Database: 2411/4931 - Release Date: 04/12/12



DAKM
International Department

FAX NO: 214-828-5992
SWIFT: MNBDUS4D

COMERICA BANK
INTERNATIONAL TRADE SERVICES
6260 E. MOCKINGBIRD, 2ND FLOOR
DALLAS, TEXAS 75214

AMENDMENT TO LETTER OF CREDIT
OCTOBER 29, 2010

CREDIT NUMBER OF
ISSUING BANK: 4999 -30

APPLICANT:

GLACIAL ENERGY OF NEW ENGLAND, INC
24 ROUTE 6 A
SUITES 1, 2 & 3
SANDWICH, MA 02563

BENEFICIARY:
NEW HAMPSHIRE PUBLIC UTILITIES
COMMISSION
21 SOUTH FRUIT STREET, SUITE 10
CONCORD, NH 03301-2429

AMENDMENT NUMBER: 01

THIS AMENDMENT IS TO BE CONSIDERED
AS PART OF THE ABOVE CREDIT AND MUST
BE ATTACHED THERETO.

COPY

GENTLEMEN:

IN ACCORDANCE WITH INSTRUCTIONS RECEIVED FROM OUR PRINCIPALS, THE ABOVE
CAPTIONED CREDIT HAS BEEN AMENDED AS FOLLOWS:

THE AMOUNT OF THIS CREDIT HAS INCREASED BY 250,000.00 USD.

THE AMOUNT OF THIS CREDIT ISSUED NOW TOTALS USD 350,000.00

ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED.

VERY TRULY YOURS,

AUTHORIZED SIGNATURE

10-29

DAKM

FAX NO: 214-828-5992
SWIFT: MNBUS4D

COMERICA BANK
INTERNATIONAL TRADE SERVICES
6260 E. MOCKINGBIRD, 2ND FLOOR
DALLAS, TEXAS 75214

** DEBIT ADVICE **

FIRST NATIONAL BANK OF CENTRAL
TEXAS
1835 N. VALLEY MILLS DR.
WACO, TX 76710-2556

DATE OCTOBER 29, 2010

WE CHARGE YOUR ACCOUNT ENDING IN 9236,
REPRESENTING OUR AND/OR OUR CORRESPONDENTS:

AMENDMENT FEE STANDBY	100.00 USD
ADDITIONAL SLC COMM. (RATE 1.250000)	1,527.78 USD
DOMESTIC COURIER	25.00 USD

TOTAL 1,652.78 USD

UNDER LETTER OF CREDIT 4999 -30
IN FAVOR OF NEW HAMPSHIRE PUBLIC UTILITIES

THIS IS A COMPUTER GENERATED FORM AND REQUIRES NO SIGNATURE.